

November 9, 2018

To All Persons Concerned

Name of Public Listed Company: SHINKAWA LTD.
President and CEO, Representative Director: Takashi Nagano
(Company Code of Tokyo Stock Exchange 1st Section: 6274)
Contact Person-in-Charge: Takuya Mori, Chief Financial Officer, Director
(Phone: +81-3-5937-6404)

Reduction and Relinquishment of Board Member's Remuneration

At the meeting of the Board of Directors held today, SHINKAWA LTD. announced the reduction of directors' remuneration, to clarify management responsibility for the contents of "Consolidated Financial Results for the first six months of the fiscal year ending March 31, 2019" disclosed today. In addition, Audit & Supervisory Board Members offered voluntary relinquishment of the portion of auditors' remuneration as follows.

1. Contents of Reduction of Directors' Remuneration

President and CEO, Representative Director	(1 person): 30% of monthly remuneration
Chief Technical Officer, Executive Vice President	(1 person): 20% of monthly remuneration
Chief Financial Officer, Director	(1 person): 20% of monthly remuneration
Director	(2 person): 10% of monthly remuneration
Senior Operating Officer	(1 people): 10% of monthly remuneration
Operating Officer	(6 people): 5% of monthly remuneration

2. Contents of Voluntary Relinquishment of Auditors' Remuneration
Audit & Supervisory Board Member (3 people): Relinquishing 5% of monthly remuneration

3. Applicable Duration
From November 2018 to March 2019
*Postponement of applicable duration will be determined based on the business performance as of March 2019.