

Consolidated Financial Results for the Fiscal Year Ended March 31, 2018

May 14, 2018

SHINKAWA LTD.

(URL <https://www.shinkawa.com>)

Listing	First Section of Tokyo Stock Exchange
Security code	6274
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Scheduled date of general shareholders' meeting	June 27, 2018
Scheduled date to commence dividend payments	—
Scheduled date to file financial statements	June 27, 2018
Consolidated Financial Results Supplemental Materials	Yes
Consolidated Financial Results Presentation Meeting	Yes

1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2018

(from April 1, 2017 to March 31, 2018)

(Amounts are rounded off to nearest million yen.)

(1) Consolidated Operating Results

(% changes as compared with the corresponding period of the previous fiscal year)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2018	15,214	(7.4)	(620)	-	(488)	-	563	131.8
Fiscal year ended March 31, 2017	16,438	29.8	294	-	432	-	243	-

(Note) Comprehensive income March 31, 2018: (34) million yen March 31, 2017: 1,009 million yen

	Profit per share	Diluted Profit per share	Return on equity	Ordinary profit (loss) to total assets	Operating profit (loss) to net sales
	Yen	Yen	%	%	%
Fiscal year ended March 31, 2018	31.00	-	2.6	(1.9)	(4.1)
Fiscal year ended March 31, 2017	13.37	-	1.2	1.8	1.8

(Reference) Equity in earnings of affiliates: Fiscal year ended March 31, 2018: — million yen Fiscal year ended March 31, 2017: — million yen

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2018	24,959	21,545	86.3	1,185.52
As of March 31, 2017	25,201	21,579	85.6	1,187.36

(Reference) Equity: As of March 31, 2018: 21,545million yen As of March 31, 2017: 21,579 million yen

(3) Consolidated Situation of Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended March 31, 2018	525	1,130	(0)	6,210
Fiscal year ended March 31, 2017	(1,252)	(417)	(0)	4,572

2. Dividends

	Cash dividends per share					Total amount of cash dividends (annual)	Dividends payout ratio (consolidated)	Ratio of total amount of dividends to shareholders' equity (consolidated)
	End of 1Q	End of 2Q	End of 3Q	Year-end	Full year			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended March 31, 2017	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ended March 31, 2018	-	0.00	-	0.00	0.00	-	-	-
Fiscal year ending March 31, 2019 (Forecast)	-	0.00	-	-	-		-	

(Note) The dividend forecast for the fiscal year ending March 31, 2019 is undecided.

3. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 31, 2019

(from April 1, 2018 to March 31, 2019)

(% changes as compared with the corresponding period of the previous fiscal year)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Profit (loss) attributable to owners of parent		Profit (loss) per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2018	7,100	(1.2)	(970)	-	(890)	-	(940)	-	(51.72)
Fiscal year ending March 31, 2019	20,000	31.5	340	-	440	-	330	(41.4)	18.16

*** Notes**

(1) Changes in significant subsidiaries during the fiscal year ended March 31, 2018

(Changes in specified subsidiaries that caused change in scope of consolidation) : None

(2) Changes in accounting policies, accounting estimates and restatement of the consolidated financial statements

1) Changes in accounting policies due to revision of accounting standards: None

2) Changes in matters other than 1) above : None

3) Changes in accounting estimates : None

4) Restatement : None

(3) Number of common shares issued

1) Number of shares issued at the end of the periods (including treasury shares) :

As of March 31, 2018	20,047,500 shares
As of March 31, 2017	20,047,500 shares

2) Number of treasury shares at the end of the periods :

As of March 31, 2018	1,874,404 shares
As of March 31, 2017	1,873,982 shares

3) Average number of shares during the periods :

Fiscal year ended March 31, 2018	18,173,383 shares
Fiscal year ended March 31, 2017	18,173,719 shares

(Reference) Summary of Non-consolidated Financial Results

(Amounts are rounded off to nearest million yen)

1. Non-consolidated Financial Results for the Fiscal Year ended March 31, 2018 (from April 1, 2017 to March 31, 2018)

(1) Non-consolidated Operating Results

(% change compared with the corresponding period of the previous fiscal year)

	Net sales		Operating profit (loss)		Ordinary profit (loss)		Profit (loss)	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended March 31, 2018	14,122	(5.8)	(1,381)	—	(468)	—	944	—
Fiscal year ended March 31, 2017	14,991	30.3	(604)	—	(442)	—	(87)	—
	Profit (loss) per share		Diluted profit per share					
	Yen		Yen					
Fiscal year ended March 31, 2018	51.97		—					
Fiscal year ended March 31, 2017	(4.76)		—					

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 31, 2018	23,287	19,677	84.5	1,082.74
As of March 31, 2017	23,435	19,323	82.5	1,063.27

(Reference) Equity: As of March 31, 2018: 19,677 million yen As of March 31, 2017: 19,323 million yen

This report is not subject to audit procedures**Explanation regarding the appropriate use of projections and other special notes**

(Notes for the forward-looking statements)

The forward looking statements, including business results forecast, contained in this document are based on information available to the SHINKAWA Group and certain assumptions deemed reasonable as of the date of this document and the Company does not guarantee that such forecast will be achieved. Actual business results may differ substantially due to a number of factors.

(Method to obtain supplemental materials for financial documents)

Supplemental materials for the financial documents is scheduled to be released on the Company's web site.

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1. Operating Results and Financial Position

(1) Analysis of Operating Results

During the fiscal year ended March 31, 2018, the global economy was on an expanding trend owing to steady growth of the employment and income environment of the United States and Europe as well as acceleration of consumer spending, although there have been growing concerns about geopolitical risks and protectionist policies. The economies of China and emerging countries were also generally stable based on strong external demand and an increase in exports supported by the favorable trend of the global economy.

In the electronics industry, along with the spread of IoT, investments in high-speed wireless communications continued, and capital investment for automotive devices and discrete devices also grew favorably. On the other hand, although the Chinese smartphone market was expected to expand with the introduction of new products, demand for mobile-related products was weak due to an inventory adjustment triggered by a decrease in consumer spending. In addition, there has been no change in long-term expectations for vigorous demand for NAND flash supported by larger capacity smartphone and SSD servers. However, capital investments by memory makers were delayed due to concerns about short-term supply-demand balance of NAND flash.

Under these circumstances, the SHINKAWA group has promoted new products to existing customers, carried out a sales plan targeting specific markets, and focused on obtaining new customers. Limited results were achieved such as market penetration of flip chip bonder YSB55w and bump bonder SBB-5200. However, they did not contribute significantly to overall sales due to other reasons such as prolonged performance evaluations on the package bonder FPB-1 series. Moreover, longer-than-usual procurement lead-time of key parts has slowed down the production of die bonders and flip chip bonders, resulting in failure to meet the sales target. Securing the supply chain has been more important in this business environment.

As for the consolidated performance of the Group for the fiscal year ended March 31, 2018, net sales decreased 7.4% from the corresponding period of the previous fiscal year to 15,214 million yen. An operating loss of 620 million yen was recorded compared with an operating profit of 294 million yen for the previous fiscal year and an ordinary loss of 488 million yen was posted compared with an ordinary profit of 432 million yen a year earlier. As a result, profit attributable to owners of parent increased by 131.8% from the previous year to 563 million yen.

(2) Analysis of Financial Position

Total assets at the end of the fiscal year ended March 31, 2018 decreased 241 million yen from the end of the previous fiscal year to 24,959 million yen. Major increases were 1,604 million yen in cash and deposits, and major decreases were 1,392 million yen in notes and accounts receivable-trade.

Total liabilities at the end of the fiscal year under review decreased 207 million yen from the end of the previous fiscal year to 3,415 million yen. Major decreases were 162 million yen in deferred tax liabilities of non-current liabilities.

Total net assets at the end of the fiscal year under review decreased 34 million yen from the end of the previous fiscal year to 21,545 million yen. The major increase was 563 million yen in retained earnings.

The major decrease was 591 million yen in valuation difference on available-for-sale securities. As a result, the equity ratio fell from 85.6% in the previous fiscal year to 86.3%.

(3) Analysis of cash flow

Cash and cash equivalents at the end of the period increased 1,638 million yen from the end of the previous fiscal year to 6210 million yen.

The cash flow situation for the fiscal year ended March 31, 2018, was as follows.

Net cash provided by operating activities totaled 525 million yen for the fiscal year under review compared with net cash used in operating activities of 1,252 million yen for the previous fiscal year.

Major components included decrease in notes and accounts receivable-trade of 1,160 million yen and income before income taxes of 619 million yen, despite posting a gain on sales of investment securities of 1,108 million yen.

Net cash provided by investing activities totaled 1,130 million yen compared with net cash used in investing activities of 417 million yen for the previous fiscal year. This was mainly due to proceeds from sales of investment securities of 1,352 million yen.

Net cash used in financing activities totaled 0 million yen compared with net cash used in financing activities of 0 million yen for the previous fiscal year.

(4) Prospects

Although there are some concerns about a rapid rise of protectionism in the United States, strong financial regulations in China, and an increase in geopolitical risks, the global economy is on an expanding trend owing to improvement of the employment and income environment.

In the semiconductor industry, demand for memory devices for servers is expected to be a driving force, which in turn will increase the sales of automotive devices and investment in infrastructure along with the spread of IoT. Overall, demand for semiconductor devices is expected to increase, reflecting expansion of applications resulting from future technological innovation. Capital investments by semiconductor manufacturers are expected to progress steadily in the future.

Based on the medium-term Management Plan "Challenge Shinkawa 2020," whose target year is FY2020, the Shinkawa Group will actively make investments in its growth. These include developing new products that align with the IoT innovation adopted in customers' production sites, and creating new solution technologies covering both before bonding and after bonding processes. The Group will try to achieve stable profit in the medium to long term, aiming for a return to the top of the industry.

Regarding projected consolidated performance for the fiscal year ending March 31, 2019, the group expects net sales to increase by 31.5% from the previous fiscal year to 20,000 million yen, an operating profit of 340 million yen compared to an ordinary loss of 620 million yen in the previous fiscal year, an ordinary profit of 440 million yen compared to an ordinary loss of 488 million yen in the previous fiscal year, and profit attributable to owners of parent of 330 million yen, which is a 41.4% decrease from the previous fiscal year.

The expected foreign exchange rate is 105 yen per U.S. dollar. The figures above do not include the impact of M&A announced on February 26, 2018. The above business projections are based on currently available information. Therefore, the actual results may differ materially depending on various factors.

(5) Notes on Important Events Related to the Going Concern Assumption

The Group reported an operating loss, ordinary loss and loss attributable to owners of parent in the past consecutive fiscal years, mostly due to prolonged periods of product development and evaluation and a relatively high ratio of fixed cost to net sales. In the consolidated results for the previous consolidated fiscal year, the Group recorded operating profit, ordinary profit and profit attributable to owners of parent. In the current consolidated fiscal year, the Group posted profit attributable to owners of parent as a result of recording gains on sales of investment securities as extraordinary income, but recorded an operating loss and an ordinary loss. Under such circumstances, the Company experienced important events relating to the going concern assumption.

In an attempt to resolve this situation, the Group established medium-term management plan namely "Challenge Shinkawa 2020" and will be involved in the following initiatives.

① Growth in existing business

With the arrival of the IoT age, there are various changes in demand for semiconductor packages. The Group promotes the functional enhancement of wire bonders and die bonders to handle the use of SSD data storages and high-speed memories. The Group also promotes the development and sales expansion of flip chip bonders to handle advanced bonding processes such as thermal compression bonding for 3 and 2.5-dimensional bonding applications that are used for memory cubes and the latest CPUs.

Furthermore, along with higher functionality of communication devices such as smartphones, the Group enhances the function of flip chip bonders for high-performance packages such as PoP (Package-on-package) and FO-WLP (Fan-out Wafer Level Package).

② Creating new business value

The Group, under the concept of "Shinkawa Smart Bonding Solution," continues the development of solution technologies that incorporate the IoT function into the semiconductor assembly process. The Group will increase customer satisfaction and its associated value by promoting intelligent machines (with enhanced sensing function), intelligent networks (with enhanced data collection and analysis functions), and intelligent processes (with know-how embedded in software), as well as proposing solutions ahead of challenges triggered by progress of the IoT society.

③ Activating organization and fostering human resources

In order to transform the Group into an organization that demonstrates creativity, it is necessary to secure various talents. In addition to providing a stage where excellent talents from all over the world play an active role, the Group focuses on human resource development including raising employees' awareness.

2. Basic Policy on the Selection of Accounting Standards

The Group's consolidated financial statements are prepared on the basis of Japanese accounting standards taking account of the comparability of financial statements between periods and between companies.

Regarding the application of the International Financial Reporting Standards, the Group will appropriately respond upon consideration of the circumstances at home and abroad.

3. Consolidated Financial Statements**(1) Consolidated Balance Sheets**

	Millions of yen	
	As of March 31, 2017	As of March 31, 2018
Assets		
Current assets		
Cash and deposits	4,849	6,452
Notes and accounts receivable - trade	6,363	4,971
Electronically recorded monetary claims	0	283
Merchandise and finished goods	2,568	2,589
Work in process	1,061	1,223
Raw materials and supplies	595	762
Deferred tax assets	49	45
Other	641	783
Allowance for doubtful accounts	(2)	(1)
Total current assets	16,124	17,109
Non-current assets		
Property, plant and equipment		
Buildings and structures	12,220	12,292
Accumulated depreciation	(10,620)	(10,838)
Buildings and structures, net	1,600	1,454
Machinery, equipment and vehicles	1,866	1,900
Accumulated depreciation	(1,630)	(1,659)
Machinery, equipment and vehicles, net	236	241
Land	3,198	3,217
Construction in progress	73	22
Other	1,556	1,579
Accumulated depreciation	(1,459)	(1,500)
Other, net	97	78
Total property, plant and equipment	5,204	5,013
Intangible assets		
Other	52	43
Total intangible assets	52	43
Investments and other assets		
Investment securities	3,365	2,368
Long-term loans receivable	21	16
Deferred tax assets	25	28
Other	409	383
Total investments and other assets	3,821	2,795
Total non-current assets	9,077	7,851
Total assets	25,201	24,959

	Millions of yen	
	As of March 31, 2017	As of March 31, 2018
Liabilities		
Current liabilities		
Accounts payable - trade	1,163	1,238
Income taxes payable	172	72
Deferred tax liabilities	9	6
Provision for product warranties	284	273
Provision for bonuses	227	222
Other	370	379
Total current liabilities	2,226	2,191
Non-current liabilities		
Net defined benefit liability	862	852
Deferred tax liabilities	528	366
Other	6	6
Total non-current liabilities	1,397	1,224
Total liabilities	3,622	3,415
Net assets		
Shareholders' equity		
Capital stock	8,360	8,360
Capital surplus	8,907	8,907
Retained earnings	5,726	6,289
Treasury shares	(3,150)	(3,150)
Total shareholders' equity	19,843	20,406
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,535	944
Foreign currency translation adjustment	177	203
Remeasurements of defined benefit plans	24	(9)
Total accumulated other comprehensive income	1,736	1,139
Total net assets	21,579	21,545
Total liabilities and net assets	25,201	24,959

(2) Consolidated Statements of Income and Comprehensive Income
 Consolidated Statements of Income
 Fiscal Years Ended March 31, 2017 and 2018

	Millions of yen	
	Fiscal year ended March 31, 2017	Fiscal year ended March 31, 2018
Net sales	16,438	15,214
Cost of sales	11,068	10,492
Gross profit	5,370	4,722
Selling, general and administrative expenses	5,075	5,342
Operating profit (loss)	294	(620)
Non-operating income		
Interest income	9	9
Dividend income	66	66
Rent income	8	3
Foreign exchange gains	41	61
Other	16	7
Total non-operating income	140	145
Non-operating expenses		
Interest expenses	—	4
Sales discounts	1	9
Cost of lease revenue	1	—
Other	0	1
Total non-operating expenses	2	14
Ordinary profit (loss)	432	(488)
Extraordinary income		
Gain on sales of non-current assets	12	—
Gain on sales of investment securities	35	1,108
Total extraordinary income	47	1,108
Extraordinary losses		
Loss on sales of non-current assets	1	—
Total extraordinary losses	1	—
Income before income taxes	478	619
Income taxes - current	194	57
Income taxes - deferred	41	(1)
Total income taxes	235	56
Profit	243	563
Profit attributable to owners of parent	243	563

Consolidated Statements of Comprehensive Income
Fiscal Years Ended March 31, 2017 and 2018

	Millions of yen	
	Fiscal year ended March 31, 2017	Fiscal year ended March 31, 2018
Profit	243	563
Other comprehensive income		
Valuation difference on available-for-sale securities	669	(591)
Foreign currency translation adjustment	11	26
Remeasurements of defined benefit plans, net of tax	87	(33)
Total other comprehensive income	766	(597)
Comprehensive income	1,009	(34)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,009	(34)
Comprehensive income attributable to non-controlling interests	—	—

(3) Consolidated Statements of Changes in Net Assets
Fiscal Year ended March 31, 2017

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of current period	8,360	8,907	5,483	(3,150)	19,600
Changes of items during period					
Profit attributable to owners of parent			243		243
Purchase of treasury shares				(0)	(0)
Net changes of items other than shareholders' equity					
Total changes of items during period	—	—	243	(0)	243
Balance at the end of current period	8,360	8,907	5,726	(3,150)	19,843

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at the beginning of current period	866	166	(63)	970	20,570
Changes of items during period					
Profit attributable to owners of parent					243
Purchase of treasury shares					(0)
Net changes of items other than shareholders' equity	669	11	87	766	766
Total changes of items during period	669	11	87	766	1,009
Balance at the end of current period	1,535	177	24	1,736	21,579

Fiscal Year ended March 31, 2018

(Millions of yen)

	Shareholders' equity				
	Capital stock	Capital surplus	Retained earnings	Treasury stock	Total shareholders' equity
Balance at the beginning of current period	8,360	8,907	5,726	(3,150)	19,843
Changes of items during period					
Profit attributable to owners of parent			563		563
Purchase of treasury shares				(0)	(0)
Net changes of items other than shareholders' equity					
Total changes of items during period	—	—	563	(0)	563
Balance at the end of current period	8,360	8,907	6,289	(3,150)	20,406

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at the beginning of current period	1,535	177	24	1,736	21,579
Changes of items during period					
Profit attributable to owners of parent					563
Purchase of treasury shares					(0)
Net changes of items other than shareholders' equity	(591)	26	(33)	(597)	(597)
Total changes of items during period	(591)	26	(33)	(597)	(34)
Balance at the end of current period	944	203	(9)	1,139	21,545

(5) Notes on Consolidated Financial Statements

(Notes on Going Concern Assumption)

Not applicable

(Additional Information)

(Stock transfer agreement with Pioneer FA Corporation)

At a board of directors meeting held on February 26, 2018, Shinkawa resolved to acquire shares of Pioneer FA Corporation (hereinafter "Pioneer FA"), and on the same date, reached an agreement with Pioneer Corporation, a shareholder of Pioneer FA, for transferring the shares of Pioneer FA (100% of voting shares).

1. Name of Transferor

Pioneer Corporation

2. Trade name, business description and business scale of the company to be acquired

(1) Trade name

Pioneer FA Corporation

(2) Business description

Design, manufacture and sales of bonding, assembly and inspection equipment for electronic devices as well as development and sales of various manufacturing software

(3) Business scale

Capital 353 million yen

Net sales: 3,988 million yen (FY 2016, the term ended March 31, 2017)

3. Date of share acquisition

Scheduled to be on June 1, 2018

4. Number of shares to be acquired and shareholding ratio

(1) Number of shares to be acquired: 7,000 shares

(2) Acquisition price: 2,130 million yen

(3) Shareholding ratio after acquisition (voting shares): 100%

5. Procurement for payment fund

Procurement with own funds and loans is planned.

(Segment Information)

(Business segment information)

Previous fiscal year (from April 1, 2016 to March 31, 2017) and the current fiscal year (from April 1, 2017 to March 31, 2018)

The major business of the SHINKAWA Group consists of the development, manufacturing and sales of industrial precision robots (bonders), which are used for the assembly process called “bonding” to automatically fix and wire IC chips into semiconductor products as part of semiconductor manufacturing (packaging), as well as the after-sales maintenance service for such bonding-related products. Therefore, the Group develops its business activities in one type of business.

Consequently, the decision making of the Group on the distribution of management resources is determined by paying due attention to overall circumstances relative to orders received, sales and production of all products used in the bonding process without depending on the market conditions of only some specific items. This approach requires us to formulate comprehensive strategies in Japan and overseas in response to the market globalization of the semiconductor industry.

As described above, the decision making of the SHINKAWA Group on the distribution of management resources is carried out by taking into account a comprehensive review of our current businesses. Accordingly, segment information of the SHINKAWA Group is omitted because the Group operates in only one business segment being subject to periodical review for evaluation, thereby making such segmentation unnecessary.

(Related Information)

Previous fiscal year (from April 1, 2016 to March 31, 2017)

1. Information by product and service

(Millions of yen)

	Wire bonders	Die bonders	Flip chip bonders	Other equipment	Spare parts	Total
Net sales to external customers	11,148	3,209	658	27	1,395	16,438

2. Information by geographical area

(1) Net sales

(Millions of yen)

Japan	South Korea	Taiwan	China	Other in Asian	Others	Total
2,806	3,689	694	5,778	3,440	31	16,438

(Note) Net sales are calculated based on the destinations for deliveries, and areas are segmented by country or region.

(2) Property, plant and equipment

(Millions of yen)

Japan	Thailand	Others	Total
3,886	1,283	35	5,204

3. Information by major customer

(Millions of yen)

Customer name	Net sales
Renesas Electronics Group	2,698
SK Hynix Group	2,247
Samsung Group	1,811

Current fiscal year (from April 1, 2017 to March 31, 2018)

1. Information by product and service

(Millions of yen)

	Wire bonders	Die bonders	Flip chip bonders	Other equipment	Spare parts	Total
Net sales to external customers	9,904	3,809	293	0	1,208	15,214

2. Information by geographical area

(1) Net sales

(Millions of yen)

Japan	South Korea	Taiwan	China	Other in Asian	Others	Total
2,846	3,103	517	6,520	2,197	31	15,214

(Note) Net sales are calculated based on the destinations for deliveries, and areas are segmented by country or region.

In the previous consolidated fiscal year, “Malaysia”, which was independently presented, has been included in “Other in Asia” due to its lack of materiality. To reflect this change in presentation, the information for the previous fiscal year has been reclassified. As a result, in the previous consolidated fiscal year, 1,788 million yen displayed in “Malaysia” is reclassified as “Other in Asia” 3,440 million yen.

(2) Property, plant and equipment

(Millions of yen)

Japan	Thailand	Others	Total
3,778	1,202	33	5,013

3. Information by major customer

(Millions of yen)

Customer name	Net sales
SK Hynix Group	2,598
Renesas Electronics Group	2,186
Samsung Group	2,130

(Per Share Information)

	Previous fiscal year (from April 1, 2016 to March 31, 2017)	Current fiscal year (from April 1, 2017 to March 31, 2018)
Net assets per share	1,187.36 yen	1,185.52 yen
Profit per share	13.37 yen	31.00 yen

(Notes) 1. Information on diluted profit per share is not presented because there are no dilutive potential of shares.

2. The basis for calculation of the profit per share is as follows.

	Previous fiscal year (from April 1, 2016 to March 31, 2017)	Current fiscal year (from April 1, 2017 to March 31, 2018)
Profit attributable to owners of parent (Millions of yen)	243	563
Amount not attributable to common shareholders (Millions of yen)	—	—
Profit attributable to owners of parent in shares of common shares (Millions of yen)	243	563
Average number of shares during the period (Thousands)	18,174	18,173

(Subsequent Events)

Not applicable

4. Other**(1) Quarterly Consolidated Performance****Fiscal year ended March 31, 2017 (consolidated)**

(Millions of Yen, except "Profit (loss) per Share")

	1Q ended June 30, 2016	2Q ended September 30, 2016	3Q ended December 31, 2016	4Q ended March 31, 2017	FY ended March 31, 2017
Net sales	2,009	4,038	5,058	5,333	16,438
Gross profit	549	1,246	1,683	1,892	5,370
Operating profit (loss)	(552)	46	338	463	294
Ordinary profit (loss)	(920)	7	904	440	432
Profit (loss) before income taxes	(921)	7	908	484	478
Profit (loss) attributable to owners of parent	(971)	(24)	831	406	243
Profit (loss) per share (Yen)	(53.43)	(1.29)	45.74	22.36	13.37
Total assets	21,620	22,901	24,847	25,201	25,201
Net assets	19,164	19,451	21,009	21,579	21,579
Orders received	3,026	5,441	5,765	4,554	18,786

Fiscal year ended March 31, 2018 (consolidated)

(Millions of Yen, except "Profit (loss) per Share")

	1Q ended June 30, 2017	2Q ended September 30, 2017	3Q ended December 31, 2017	4Q ended March 31, 2018	FY ended March 31, 2018
Net sales	2,915	4,272	3,321	4,706	15,214
Gross profit	956	1,450	1,095	1,220	4,722
Operating profit (loss)	(412)	90	(209)	(89)	(620)
Ordinary profit (loss)	(363)	171	(157)	(140)	(488)
Profit (loss) before income taxes	(363)	171	(157)	968	619
Profit (loss) attributable to owners of parent	(428)	172	(169)	988	563
Profit (loss) per share (Yen)	(23.55)	9.48	(9.28)	54.34	31.00
Total assets	24,893	25,114	25,750	24,959	24,959
Net assets	21,094	21,567	21,806	21,545	21,545
Orders received	3,136	3,107	3,342	5,005	14,589

(2) Production, Orders Received and Sales

1) Actual production

Actual production by production item for the fiscal year ended March 31, 2018 was as follows:

Production item	Amount (Millions of yen)	Year-on-year comparison (%)
Wire bonders	9,863	88.2
Die bonders	3,876	121.2
Flip chip bonders	284	47.4
Other equipment	—	—
Spare parts	1,208	86.6
Total	15,230	92.9

(Note 1) The amounts above are calculated for selling prices.

(Note 2) The amounts above do not include consumption taxes.

2) Orders received

Orders received by production item for the fiscal year ended March 31, 2018 were as follows:

	Amount of orders received (Millions of yen)	Year-on-year comparison (%)	Backlog of orders (Millions of yen)	Year-on-year comparison (%)
Wire bonders	8,125	64.6	1,474	45.3
Die bonders	4,029	96.3	1,255	121.2
Flip chip bonders	1,195	206.8	1,043	742.7
Other equipment	-7	—	—	—
Spare parts	1,247	87.9	132	142.0
Total	14,589	77.7	3,904	86.2

(Note 1) The amounts above are calculated for selling prices.

(Note 2) The amounts above do not include consumption taxes.

(Note 3) The negative indication of orders received for other equipment is due to cancellation of orders due to customer circumstances.

3) Actual sales

Actual sales for the fiscal year ended March 31, 2018 was as follows:

Production item	Amount (Millions of yen)	Year-on-year comparison (%)
Wire bonders	9,904	88.8
Die bonders	3,809	118.7
Flip chip bonders	293	44.5
Other equipment	—	—
Spare parts	1,208	86.6
Total	15,214	92.6

(Note) The amounts above do not include consumption taxes.