

June 1, 2018

To All Persons Concerned

Name of Public Listed Company: SHINKAWA LTD.
President and CEO, Representative Director: Takashi Nagano
(Company Code of Tokyo Stock Exchange 1st Section: 6274)
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SHINKAWA LTD. Successfully Completed Acquisition of Pioneer FA Corporation

SHINKAWA LTD. (“the Company”) today announced the successful completion of its acquisition of 100% shares of Pioneer FA Corporation (“Pioneer FA”). As stated in the press release dated February 26, 2018 (“Notice of Acquisition : Pioneer FA”), Pioneer FA has become a wholly owned subsidiary of the Company as of today. The company name has been changed to PFA Corporation.

The company has also announced revisions to the forecasts of consolidated results for the first half and full year for the fiscal year ending March 31, 2019 which were announced on May 14, 2018. The revisions are intended to reflect the acquisition.

1. Revisions to the first half consolidated financial results forecast (from April 1, 2018 to September 30, 2018) (Millions of yen)

	Net sales	Operating profit (loss)	Ordinary profit (loss)	Profit (loss) attributable to owners of parent	Profit (loss) per share (yen)
Previous forecast (A) (Announced on May 14, 2018)	7,100	(970)	(890)	(940)	(51.72)
Revised forecast (B)	8,000	(940)	(860)	(930)	(51.17)
Change (B) – (A)	900	30	30	10	—
Change (%)	12.7	—	—	—	—
(Reference) Results of the corresponding period of the previous fiscal year (First half of FY2017)	7,187	(322)	(192)	(256)	(14.07)

2. Revisions to full year consolidated financial results forecast (from April 1, 2018 to March 31, 2019)

(Millions of yen)

	Net sales	Operating profit (loss)	Ordinary profit (loss)	Profit (loss) attributable to owners of parent	Profit (loss) per share (yen)
Previous forecast (A) (Announced on May 14, 2018)	20,000	340	440	330	18.16
Revised forecast (B)	23,000	420	530	360	19.81
Change (B)－(A)	3,000	80	90	30	—
Change (%)	15.0	23.5	20.5	9.1	—
(Reference) Results of the corresponding period of the previous fiscal year (FY2017)	15,214	(620)	(488)	563	31.00

※ The performance forecasts presented in this document are based upon currently available information and assumptions are deemed to be rational. A variety of factors could cause actual results to differ materially from forecasts.

※ At this time, the year-end dividend for the fiscal year ending March 31, 2019 is not determined.

3. Change of Company Name of Subsidiary

(1) Outline of the subsidiary

Former company name	Pioneer FA Corporation
Location	7-1 Chiyoda 5-chome, Sakado-shi, Saitama, Japan
Name and Title of representative	Yasuhisa Miyata, President and Representative Director
Principal business	Designing, manufacturing and retailing mounting devices, assembly machines and inspection devices for a multiple of electronic components. Developing and retailing software for each type of production.
Stated capital	353 million yen

(2) New company name of the subsidiary

PFA Corporation

(3) Date of the Change

June 1, 2018